LOOMPACT
Got impact?
Show what you've got!
A brand of...
LOOM IMPACT
THE IMPACT FINANCE BOUTIQUE

One size doesn't fit all

Why impact businesses/projects need a maturity level-based approach

? Why - The Challenge

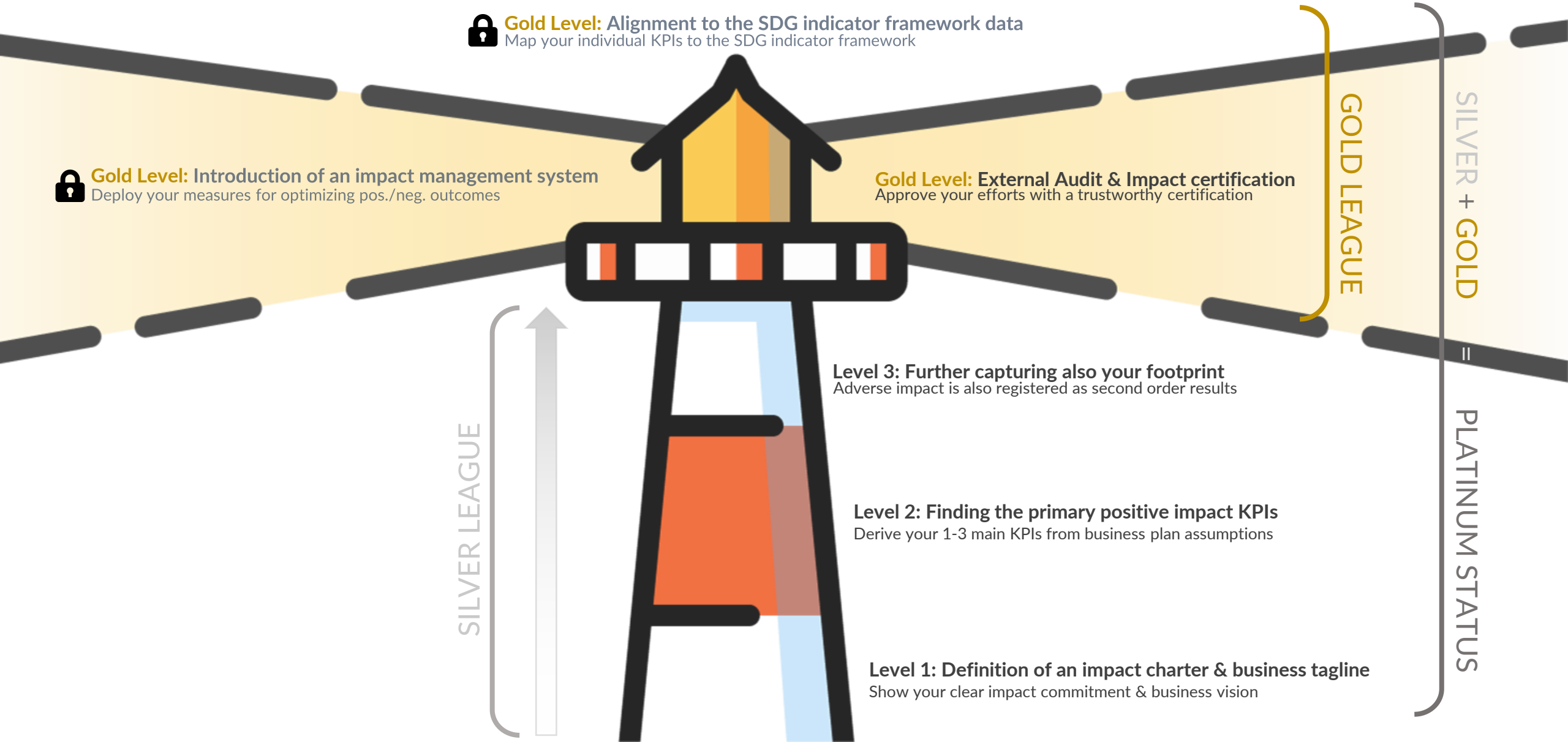
- There's a lot of impact management, reporting & certification approaches out there – but in fact most of them need a whole lot of work & even staff to comply to them
- So basically – either the standard is much too high (e.g. for seed startups) or much too low (e.g. corporates)
- The "one size" never fits perfectly

✓ How - The Idea

- Impact management, reporting & certifications are quite a young format with a whole lot of new approaches published every day – there will be no dominating "industry standard" in the near future
- So, it's futile to think that someone can claim a "truth" about the impact efforts & effects for itself – more or less it's all about "transparency" what you think is the appropriate view on your impact KPIs, used frameworks, certifications etc.…
- To promote this transparency, we need to have low entry barriers for a first report (it should even be joyful doing that!) and later on you can grow your sophistication in your reporting detail depth and even go towards external audits & certifications

The LOOMPACT Impact Maturity Levels

A step-by-step approach for maximizing impact effects and information transparency



Think about impact ~~reporting~~ communication

Why we think about impact data assets as easy-to-understand information bits & pieces

? Why - The Challenge

- At the moment there are generally two typical formats for impact output/outcome presentation:
  a) The 30-pages impact report – substantial & sophisticated but hard to understand and will end up mainly on the bookshelf
  b) The impact rating approach – can be assessed at a glimpse, but mainly is a “black box” process and condensed the nicely emotional impact outcomes to a single number or letter

✓ How - The Idea

- Let’s start by recording the desired impact results that you want to achieve in KPIs that nearly everybody is able to understand and to associate these values with your core business – that helps to clearly focus on your impact output & outcome
- These KPIs are data points that are the emotional connection between your business/project and the public, which might be just interested persons, but also customers, potential employees and especially your investors
- Such reports should not only be generated once a year for your bookshelf – they must “live” as data assets, that can be used e.g. for your monthly social media communication towards the public
- So, beside a detailed overview on your KPIs and other impact maturity level information in your details page, we generate an “impact badge” containing an overview about you and your outputs/outcomes to be used everywhere (e.g. in LinkedIn, Facebook, Twitter, Websites, etc.) and can be read within 20 seconds…

Your impact at a glance

Condensed data assets in a linkable “badge format” for your regular communication

https://loompact.com

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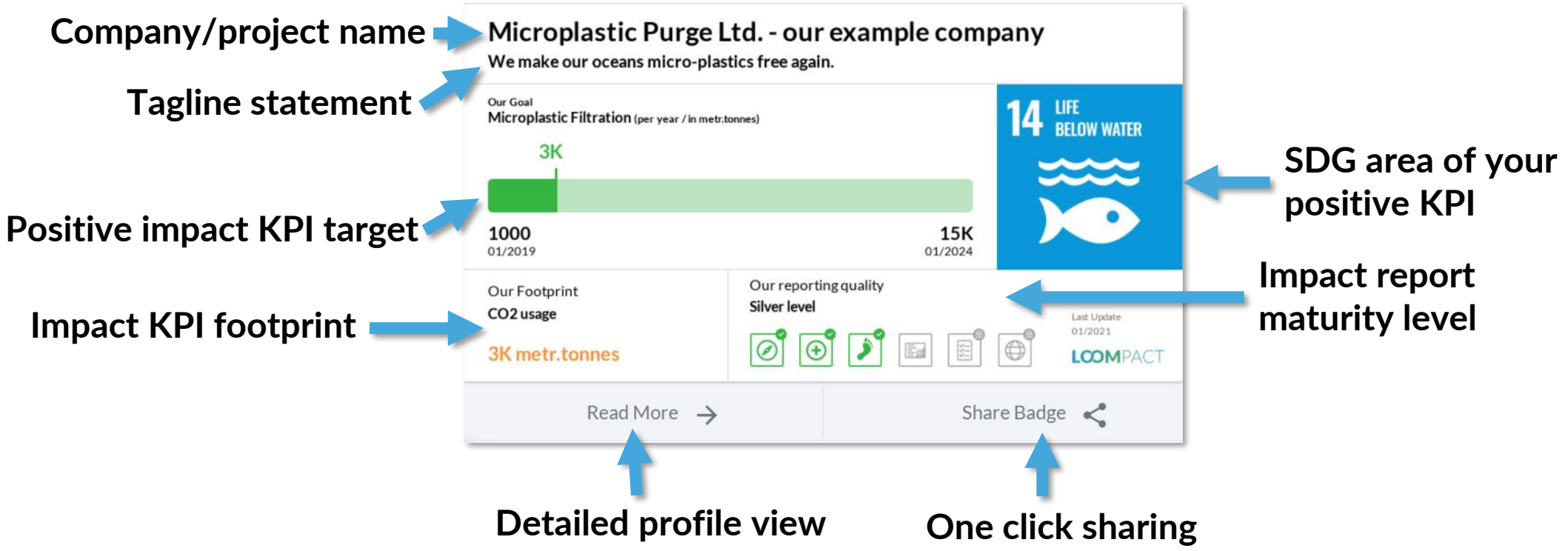

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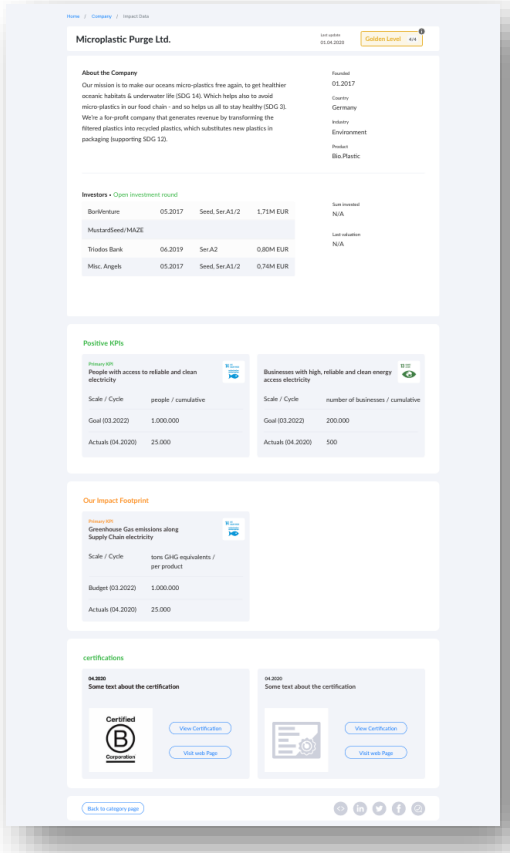
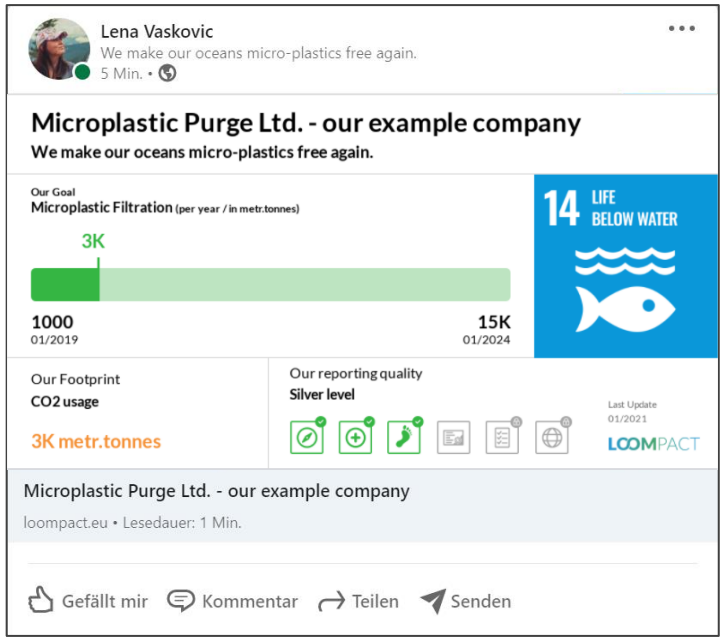
Condensed data assets in a linkable “badge format” for your regular communication

Read More

Share Badge





LOOMPACT

Onboarding made easy

How to go forward publishing your impact data step-by-step

1. Register your personal account & create your company/project on the platform
2. Read through the general information on the impact maturity level idea & system
3. Onboard to **Level 1**: formulate your impact charter to describe your environmental and social business course. Alongside the charter, create your tag line - a short and concise statement of what your impact mission is.
4. Onboard to **Level 2**: read the corresponding L1 onboarding document that helps to derive the first positive impact KPIs from your business plan data and enter the values in the assessment form → that takes about 15-60 minutes including reading the document, definition of the impact KPIs & entering the data in the short form
5. Onboard to **Level 3**: find out about the side-effects of your business/project and define those footprints also along your business plan assumptions → this will also take another 15-60 minutes for the whole process
6. After each step you can decide to enter more KPIs for each level & to publish for the public → from now on you may use your impact data badge URL for posting it in social media articles or other online publications & websites

Onboarding made easy

How to go forward publishing your impact data step-by-step

7. Onboard to **Level Certification:**

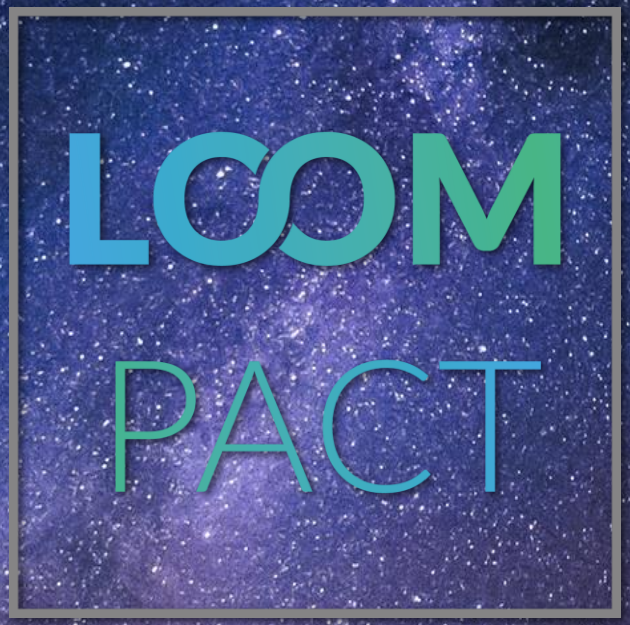
There are two options for the external verification reference to LOOMPACT:

a) Verification via your own investor or enabler network. The enablers or investors must be in their own network in order to verify impact data. The time required here depends on the response speed of the investors / enablers.

b) Add the sustainability certificates you already received or use our partner network to have your company certified. The time required here depends heavily on the number of certificates you already have. The process should take 5-10 minutes per certificate.

7. Other Gold Levels (SIF & IMP) will be implemented later in 2021/2022...

That's all for now



Are there open questions left or do you have suggestions?

Feel free to contact us at

help@loompact.com